



### c. Your own premises

Our third option is premises away from home. If your business is retail it may require a shop front, “walk by” location or perhaps you can even work from a warehouse located in an industrial unit. When assessing a site for your business you need to keep in mind

- The rental as a percentage of expected sales.
- Length of lease - and whether you can renew it.
- What renovations/ additions need to be done before you can start generating income.
- Do you need 3-phase power?
- Do you need machinery, counters, shelving, refrigeration, phones or computer networks installed?
- How long will it take before you can be fully operational?
- Can you negotiate a rent-free period so that you can get to set up prior to start up? This would mean that your rental expenses start at the same time as you open your doors for customers.